OVERALL CERTIFICATE

FOR FINANCIAL STATEMENTS

COMPANIES ACT 2014

Company Name:	Monaghan Integrated Development CLG
Company Number:	463952
Financial Year:	YEAR ENDED 31 DECEMBER 2023

CERTIFICATE:

WE HEREBY CERTIFY that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals laid or to be laid before the relevant general meeting, or presented to the members.

Alice Forde
Director

Date: 18 April 2024

Bernadette McKenna
Secretary

Date: 18 April 2024

Company registration number 463952 (Eire)

MONAGHAN INTEGRATED DEVELOPMENT CLG

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

MONAGHAN INTEGRATED DEVELOPMENT CLG

COMPANY INFORMATION

Directors	Alice Forde	
	Barry McCarron	
	Mary Mullen	
	Jane McGorman	
	Gerard McMahon	
	Orla Nugent	
	Kathleen Ward	
	Fiona Duffy	
	Tommy Duffy	
	Deirdre Byrne	
	Sunday Abel Ayoeji	
	Daniel Hawthorne	
	Christopher McKenna	
	Fiona McCaffrey Jones	
	Carol McGeough	
	Edel Treanor	(Appointed 20 April 2023)
	Maura Garvey	(Appointed 20 April 2023)
	Bernadine Lynch	(Appointed 24 August 2023)
	Sean Blackwell	(Appointed 31 January 2024)
Secretary	Ms Bernadette McKenna	
Company number	463952	
Registered office	Unit 9 Drumillard Business Park Castleblayney Co Monaghan	
Auditor	DBA Accountants Ltd 27 North Road Monaghan Co. Monaghan	
Business address	Unit 9 Drumillard Business Park Castleblayney Co Monaghan	
Bankers	Allied Irish Bank - Castleblayney Main Street Castleblayney Co. Monaghan	

MONAGHAN INTEGRATED DEVELOPMENT CLG

CONTENTS

	Page
Directors' report	1 - 3
Independent auditor's report	4 - 6
Income and expenditure account	7
Balance sheet	8
Notes to the financial statements	9 - 17

The following pages do not form part of the statutory financial statements:

Detailed Income and Expenditure Account

Schedule of Specific Action Costs, Support Costs & Administration Expenses

MONAGHAN INTEGRATED DEVELOPMENT CLG

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The directors present their annual report and financial statements for the year ended 31 December 2023.

Principal activities

Monaghan Integrated Development is a Local Development Company funded by the Irish Government and charged with the delivery of a range of programmes whose aim is to support specific target groups with a view to making a positive difference in their lives. Monaghan Integrated Development was set up in late 2008 (formally County Monaghan Partnership Ltd) as part of the process of restructuring of the local development sector nationally.

A core role of Monaghan Integrated Development is to promote social inclusion, encourage enterprise development and employment creation, support access to education, training and lifelong learning for specific target groups and assist community and voluntary groups to play their part in tackling disadvantage and supporting volunteerism.

Monaghan Integrated Development implements the LEADER programme on behalf of Monaghan LEADER LAG & the Minister for Rural & Community Development. The core aim of the LEADER programme is to improve the quality of life of people in rural areas and to diversify the rural economy through a range of supports designed to help make rural areas economically and socially more sustainable.

The company also holds the contract to deliver the Social Inclusion Community Activation Programme (SICAP) on behalf of Monaghan Local Community Development Committee and the Minister for Rural & Community Development. SICAP supports increased access to services for specified target groups and engaging with local communities in developing their areas. The programme focuses largely on facilitating skills development, lifelong learning, job placement and on supporting enterprise.

Building on the two core programmes above, MID works to secure additional complementary funding from other sources which has the effect of working to achieve overall company objectives. A range of complementary programmes are delivered (ie. Local Area Employment Service, Volunteer Centre, TUS, Rural Social Scheme, HSE Section 39 Funding, Parenting Monaghan, Healthy Ireland and other small complementary funding) with a common theme of improving the lives of participants/clients. In addition, MID may, from time to time, also deliver a range of ad hoc and/or once off initiatives which supports the core role and objectives of the organisation.

The main object of Monaghan Integrated Development as an Integrated Local Development Company as outlined by our governing articles is to promote, support, assist and engage in (a) social development, (b) to alleviate unemployment through employment support and employment generation, (c) enterprise development to facilitate rural and urban regeneration, (d) the development of the environment, culture and heritage and (e) community development, designed to benefit and promote the welfare of local communities or to deal with the causes and consequences of social and economic disadvantage or poverty.

The company has staff employed by the company under the TUS & RSS programmes but administered and paid directly by Pobal. The average number of such employees in 2023 was 136 (2022: 153). The gross pay for these employees in 2023 was €2,062,181 (2022: €2,249,190) and the employer PRSI in 2023 was €33,762 (2022: €35,246).

The Company is a non profit making organisation. The Company is registered as a charity (No. 20071486) with the Charities Regulatory Authority.

Directors and secretary

The company is limited by guarantee and therefore the directors do not hold any interest in the company.

Alice Forde
Barry McCarron
Mary Mullen
Jane McGorman
Patrick Harte (Resigned 20 April 2023)
Gerard McMahon
Orla Nugent
Kathleen Ward
Fiona Duffy

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Cathal Grant	(Resigned 27 November 2023)
Tommy Duffy	
Deirdre Byrne	
Sunday Abel Ayoeji	
Daniel Hawthorne	
Christopher McKenna	
Fiona McCaffrey Jones	
Carol McGeough	
Edel Treanor	(Appointed 20 April 2023)
Maura Garvey	(Appointed 20 April 2023)
Bernadine Lynch	(Appointed 24 August 2023)
Sean Blackwell	(Appointed 31 January 2024)

Results and dividends
The results for the year are set out on page 7.

Accounting records
The company's directors are aware of their responsibilities, under sections 281 to 285 of the Companies Act 2014 as to whether in their opinion, the accounting records of the company are sufficient to permit the financial statements to be readily and properly audited and are discharging their responsibility by employing qualified and experienced staff, ensuring that sufficient company resources are available for the task and liaising with the company's auditors/seeking external professional accounting advice.

The accounting records are held at the company's business premises, Unit 9 Drumillard Business Park Castleblayney Co Monaghan.

Auditor
In accordance with the Companies Act 2014, section 383(2), DBA Accountants Ltd continue in office as auditors of the company.

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditor

Each of the directors in office at the date of approval of this annual report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that he / she ought to have taken as a director in order to make himself / herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 330 of the Companies Act 2014.

The entity has availed of the small companies exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the directors' report.

On behalf of the board

Mary Mullen
Director
18 April 2024

Alice Forde
Director

MONAGHAN INTEGRATED DEVELOPMENT CLG

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MONAGHAN INTEGRATED DEVELOPMENT CLG

Opinion

We have audited the financial statements of Monaghan Integrated Development CLG ('the company') for the year ended 31 December 2023, which comprise the income and expenditure account, the balance sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in Note 12 to the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information in the annual report. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions, are not complied with by the company. We have nothing to report in this regard.

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the company's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

• Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Bernadine Gormley
For and on behalf of DBA Accountants Ltd

18 April 2024

Accountants & Business Advisors
Statutory Auditor

27 North Road
Monaghan
Co. Monaghan

MONAGHAN INTEGRATED DEVELOPMENT CLG

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 €	2022 €
Income	2	3,037,055	2,744,003
Specific Action Costs		(1,726,075)	(1,564,209)
Administrative expenses & Support costs		(882,502)	(987,713)
Surplus before taxation		428,478	192,081
Tax on surplus		-	-
Surplus for the financial year		428,478	192,081

MONAGHAN INTEGRATED DEVELOPMENT CLG

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 €	€	2022 €	€
Fixed assets					
Tangible assets	5		18,482		30,121
Current assets					
Debtors	6	185,923		226,316	
Cash at bank and in hand		1,369,956		1,007,466	
		1,555,879		1,233,782	
Creditors: amounts falling due within one year	7	(446,713)		(564,735)	
Net current assets			1,109,166		669,047
Total assets less current liabilities			1,127,648		699,168
Reserves					
Income and expenditure account	10		1,127,648		699,168

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 18 April 2024 and are signed on its behalf by:

Alice Forde
Director

Mary Mullen
Director

1 Accounting policies

Company information

Monaghan Integrated Development CLG is a company domiciled and incorporated in Eire. The registered office is Unit 9, Drumillard Business Park, Castleblayney, Co Monaghan. The company is funded by the Irish Government and it is charged with the delivery of a range of programmes whose aim is to support specific target groups with a view to making a difference in their lives. The company registration number is 463952.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1 Accounting policies (Continued)

1.2 Going concern

The company is reliant on it continuing to administer certain grant aid for the Department of Rural & Community Development (Volunteer Centre), Department of Social Protection (LAES, TUS & RSS), Monaghan County Council and Local Community Development Committee (LCDC)(SICAP, Leader). Some of these programmes have multi-annual contracts, with annual performance reviews while other programmes delivered by the company must be applied for on an annual basis and/or subject to annual review and subject to certain conditions being adhered to and outcomes achieved.

The current LEADER programme was launched in Monaghan in September 2016 and was implemented by MID up until 2020. The current LEADER programme was extended to cover 2021-2023 with the same delivery arrangements. This was referred to as 'LEADER Transitional Programme' and all partners signed an addendum to the original contract. The Department of Rural and Community Development made budget provisions available for the 'work out period' of the Leader 2016-2023 programme which will extend into 2024. The next LEADER programme will commence in 2024 and will run up until the end of 2027. A two-stage competitive selection process was implemented nationally by DRCD. Monaghan Intergrated Development CLG developed and submitted a LEADER Local Development Strategy for 2023-2027 for consideration in the competitive process and having completed the two stage process currently await the final decision from the Department of Rural & Community Development. Out of a €180m national budget, a budget of €5.9m has been announced for Country Monaghan Leader 2023-2027. MID employs the LEADER project staff which are funded under the Administration and Animation budget of the LEADER Local Development Strategy.

The second Social Inclusion Community Activation Programme (SICAP) was subject to procurement and the contract was secured by Monaghan Integrated Development CLG and signed on 18th December 2017 and ran from January 1st 2018 to December 31st 2022. The SICAP contract was extended by 1 year and finished on 31st December 2023. The continuation of the contract is subject to satisfactory annual reviews which have been achieved to date. A public procurement process was held in during 2023 for the next SICAP programme which will have a 5 year duration. MID were successful in securing the contract for 2023 to 2028 and look forward to rolling out the new programme in early 2024.

The Local Area Employment Service is a new payment-by-results funded programme introduced by the Department of Social Protection (DSP) in 2022 and MID were successful in securing a 4 year contract to deliver the service in County Monaghan & Cavan from September 2022 to August 2026 with the possibility of up to two years extension.

Based on their current understanding and expectations, the directors believe that they will continue to administer grant aid for the aforementionned government departments and LCDC and associated programmes. Therefore the accounts have been prepared on a going concern basis. This assumes that the company will continue in existence for the foreseeable future having adequate resources to meet its obligations when they fall due. In assessing whether the going concern assumption is appropriate, the directors have taken into account the period up to twelve months from the date of approval of these financial statements.

1.3 Income and expenditure

Income represents amounts receivable for the year from various funding agencies in addition to donations. The total income of the company for the year has been derived from its principal activities wholly undertaken in the Republic of Ireland.

Expenses include VAT where applicable as the company cannot reclaim it.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost, net of depreciation and any impairment losses.

1 Accounting policies **(Continued)**

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures & Fittings	33.33% straight line
Office Equipment	33.33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

1.5 Impairment of fixed assets

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.6 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.8 Taxation

The company has obtained exemption from the Revenue Commissioners in respect of corporation tax, it being a company not carrying on a business for the purposes of making a profit. The company's registered charity number is CHY 18564.

1 Accounting policies (Continued)

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

The company operates a defined contribution plan for the benefit of employees. Contributions are expensed when they become payable.

1.10 Government grants

Government grants are recognised as income in the period in which the relevant expense is incurred.

2 Income

An analysis of the company's income is as follows:

	2023	2022
	€	€
DSP : LES	0	480,744
DSP : Jobs Club	0	68,924
DSP : RSS	73,000	73,000
DSP : TUS	101,021	100,843
DOR&CD : Volunteer Centre	156,512	130,932
TUSLA : Parenting Plus	18,053	7,280
CYPSC : Parenting Plus	31,982	11,000
Monaghan Co Co : Parenting Plus	4,858	0
Monaghan County Council : Leader	248,982	325,725
Leader 2023-2027 Preparatory Funding	35,161	0
CMETB : MAEDF/REACH Projects	15,645	52,896
DSP : LAES	1,197,937	293,384
Monaghan County Council : SICAP	800,581	746,558
Leader Cooperative Programme : Innovating Communities	63,196	78,056
Irish Cancer Society - Fit for Life	4,000	0
Miscellaneous Small Projects	659	12,032
DCEDIY : International Protection Integration Fund	16,902	0
Dormant Accounts Fund : Social Enterprise Grants	0	57,161
HSE : Section 39 Funding re Older Persons	155,748	178,820
HSE : Section 39 Funding re Social Inclusion (Health Worker)	28,060	0
HSE : Section 39 Funding re Social Inclusion (Period Poverty)	3,000	0
HSE : Section 39 Funding Returned	7,109	0
DCEDIY Funding	0	67,084
Miscellaneous Unrestricted Income	74,649	59,564
	3,037,055	**2,744,003**

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Administration and support staff	33	34

Their aggregate remuneration comprised:

	2023 €	2022 €
Wages and salaries	1,318,514	1,373,419
Social security costs	142,611	149,468
Pension costs	99,836	91,832
	1,560,962	1,614,718

4 Staff Costs By Bands

Gross pay paid to individual members of staff in the year where the gross pay is greater than €60,000 per annum and disclosed in bands of €10,000 was as follows:

	2023	2022
Pay Between €60,000 and €70,000	1	1
Pay Between €70,000 and €80,000	-	-
Pay Between €80,000 and €90,000	-	-
Pay Between €90,000 and €100,000	-	-
Pay Between €100,000 and €110,000	1	1

5 Tangible fixed assets

	Fixtures & Fittings	Office Equipment	Total
	€	€	€
Cost			
At 1 January 2023	11,802	124,255	136,057
Additions	-	6,455	6,455
Disposals	(229)	(6,767)	(6,996)
At 31 December 2023	11,573	123,943	135,516
Depreciation and impairment			
At 1 January 2023	9,119	96,816	105,935
Depreciation charged in the year	1,169	14,389	15,558
Eliminated in respect of disposals	(229)	(4,230)	(4,459)
At 31 December 2023	10,059	106,975	117,034
Carrying amount			
At 31 December 2023	1,514	16,968	18,482
At 31 December 2022	2,682	27,439	30,121

6 Debtors

	Notes	2023	2022
Amounts falling due within one year:		€	€
Drawdowns Due	8	100,439	196,576
Other debtors		80,873	25,128
Prepayments		4,612	4,612
		185,924	226,316

7 Creditors: amounts falling due within one year

	Notes	2023	2022
		€	€
Bank loans and overdrafts		12,219	793
Deferred income		12,006	65,321
Other creditors including tax and social insurance		35,232	33,287
Accruals		387,256	465,334
		446,713	564,735

MONAGHAN INTEGRATED DEVELOPMENT CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Grant Making Agency	*Government Department*	*Grant Programme*	*Term*	*Grant Amount Awarded*	*Accounted for this period*	*Cash received in the period*	*Funds Deferred or (Due) at period end*	*Grant Purpose*
Local Community Development Committee	*Department of Rural & Community Development*	*Social Inclusion Community Activation Programme*	*1 Year*	*788,468*	*800,581*	*799,266*	*-*	*Pay, Gen Admin & Service Provision*
Local Community Development Committee	*Department of Rural & Community Development*	*Leader Preparatory Funding*	*N/a*	*50,000*	*35,161*	*25,000*	*(10,161)*	*Service Provision*
N/A	*Dept of Social Protection*	*Rural Social Scheme*	*1 Year*	*73,000*	*73,000*	*73,000*	*-*	*Pay, Gen Admin & Service Provision*
N/A	*Department of Rural & Community Development*	*Volunteer Centre*	*1 year*	*141,504*	*156,512*	*156,512*	*-*	*Pay, Gen Admin & Service Provision*
N/A	*Dept of Social Protection*	*TUS Programme*	*1 Year*	*101,021*	*101,021*	*101,021*	*-*	*Pay, Gen Admin & Service Provision*
Local Community Development Committee	*Department of Rural & Community Development*	*Leader Transitional Programme 2021 - 2023*	*1 Year*	*248,982*	*248,982*	*259,557*	*(37,298)*	*Pay, Gen Admin & Service Provision*
N/a	*Dept of Social Protection*	*Local Area Employment Service*	*4 years*	*1,197,937*	*1,197,937*	*1,138,133*	*(51,856)*	*Pay, Gen Admin & Service Provision*
CYPSC - Children & Youth Peoples Services Committee	*Department of Children, Equality, Disability, Integration & Youth*	*Parenting Plus*	*1 Year*	*31,982*	*31,982*	*31,982*	*-*	*Pay, Gen Admin & Service Provision*
Tusla - Child & Family Agency	*Department of Children, Equality, Disability, Integration & Youth*	*Parenting Plus*	*1 Year*	*18,053*	*18,053*	*18,053*	*-*	*Pay, Gen Admin & Service Provision*
Monaghan Co Co	*Monaghan County Council*	*Parenting Plus*	*1 Year*	*4,858*	*4,858*	*4,671*	*(186)*	*Service Provision*

MONAGHAN INTEGRATED DEVELOPMENT CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Grant Making Agency	*Government Department*	*Grant Programme*	*Term*	*Grant Amount Awarded*	*Accounted for this period*	*Cash received in the period*	*Funds Deferred or (Due) at period end*	*Grant Purpose* *(Continued)*
SOLAS/	*Dept of Further & Higher*	*Mitigating Against Educational*	*N/a*	*18,100*	*15,645*	*19,411*	*645*	*General Admin &*
CMETB	*Education Research Innovation*	*Disadvantage Fund*						*Service Provision*
Health Service Executive	*Department of Health*	*Section 39 Funding -*	*1 Year*	*155,748*	*155,748*	*155,748*	*-*	*Pay, Gen Admin &*
		Older Persons						*Service Provision*
Health Service Executive	*Department of Health*	*Section 39 Funding - Social*	*1 Year*	*28,060*	*28,060*	*28,060*	*-*	*Pay, Gen Admin &*
		Inclusion (Health Worker)						*Service Provision*
Health Service Executive	*Department of Health*	*Section 39 Funding - Social*	*1 Year*	*3,000*	*3,000*	*3,000*	*-*	*Pay, Gen Admin &*
		Inclusion (Period Poverty)						*Service Provision*
Health Service Executive	*Department of Health*	*Section 39 Funding - Grant*	*N/a*	*7,109*	*7,109*	*7,109*	*-*	*Pay, Gen Admin &*
		Money Returned						*Service Provision*
N/a	*Disability, Integration & Youth Department of Children, Equality,*	*International Protection Integration Fund*	*N/a*	*16,902*	*16,902*	*-*	*-*	*Pay, Gen Admin & Service Provision*

9 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.

10 Income and expenditure account

	2023 €	2022 €
At the beginning of the year	699,170	507,087
Surplus for the year	428,478	192,081
At the end of the year	1,127,648	699,168

11 Financial commitments, guarantees and contingent liabilities

The company has received various grant funding from government bodies. These grants were paid upon approval of the applications and there are no conditions attaching to the grants under which they may become repayable.

12 Auditors Ethical Standards

In common with many business of our size and nature, we use our auditors to assist with the preparation of the financial statements.

13 Other Relevant Items

Included in the accounts is expenditure relating to the Social Inclusion and Community Activation Programme, Local Area Employment Services, TUS programme, Volunteer Centre, Rural Social Scheme, Leader Programme, Parenting Plus, HSE Section 39 Funding & other small miscellaneous projects.

14 Restricted Accumulated Funds

Accumulated funds consist of reserves relating to all of the programmes administered by the company. The reserves of each individual programme are restricted to use within the specific programme and cannot be used for any other purpose.
The company has unrestricted reserves of €427,732 (2022 - €233,465)

15 Tax Clearance Compliance

The company is compliant with all relevant circulars (including circular 44/2006) in relation to tax clearance procedures.

16 Approval of financial statements

The directors approved the financial statements on 18 April 2024.